



Ontario Economic Report 2018

Statistics from businesses in the Greater Toronto Hamilton Area

How confident are you about Ontario's economic outlook as of right now?

- 39% - Not confident
- 35% - Confident
- 26% - Neutral

How confident are you in your own organization's economic outlook as of right now?

- 66% - Confident
- 23% - Neutral
- 11% - Not confident

Which of the following explain why you are not confident about Ontario's economic outlook?

- 75% - poor economic policy from the government
- 63% - High business tax rates
- 63% - High level of provincial debt
- 58% - High price of inputs (e.g. raw materials, electricity and other business costs)
- 54% - Overregulation of the economy
- 44% - High cost of living
- 25% - Other
- 24% - Lack of competitiveness vs. similar jurisdictions
- 22% - Weak investment climate
- 17% - Low consumer confidence

Which of the following explain why you are confident about Ontario's economic outlook?

- 47% - Economic growth predictions
- 45% - Skilled and productive workforce
- 43% - Population growth predictions
- 28% - Solide consumer confidence
- 21% - Strong investment climate
- 17% - Strong competitive advantage vs. similar jurisdictions
- 9% - Low business tax rates
- 6% - Solid economic policy from government
- 6% - I don't know/prefer not to answer
- 4% - Other
- 2% - Low price of inputs (e.g. raw materials, electricity and other business costs)

Which of the following explain why you are not confident about your organization's economic outlook?

- 88% - Regulatory and/or tax burden
- 59% -- Increase in the price of inputs (e.g. raw materials, electricity and other business costs)
- 47% - Difficulty in finding/retaining staff
- 35% Minimum wage increase
- 24% - Increasingly competitive domestic market
- 24% - Decline in client base
- 18% - Decline in demand for specific product/service
- 6% - Increasingly competitive foreign markets
- 6% - Fluctuations in exchange rates
- 6% - Other

Which of the following explain why you are confident about your organization's economic outlook?

- 67% Increase demand for our product/service
- 67% - Growing client base
- 27% - Addition of new staff
- 9% - Less/no competition in the domestic market
- 6% - I don't know/Prefer not to answer
- 4% - Stable client base
- 2% - Fluctuations in exchange rates
- 1% - Less/no competition in the foreign markets
- 1% - New products/offering
- 1% - Making chances to business (expanding markets, adapting to demand, etc.)
- 1% - Technology developments/Use of new technology
- 1% - Government assistance

Based on the way the Ontario economy is operating now, do you expect your organization's revenue to increase, stay the same, or decrease in the next 12 months?

- 40% - Increase
- 40% - Stay the same
- 19% - Decrease
- 1% - I don't know/Prefer not to answer

Over the past 6 months, has your workforce...

- 50% - Stayed the same
- 35% - Increased
- 14% - Decreased
- 1% - Don't know/Prefer not to answer